



Rizzetta & Company

The Verandahs Community Development District

**Financial Statements
(Unaudited)**

September 30, 2017

Prepared by: Rizzetta & Company, Inc.

theverandahscdd.org
rizzetta.com

The Verandahs Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund Series 2016

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,064	1,064	0.00%
Total Revenues	<u>0</u>	<u>1,064</u>	<u>1,064</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
District Engineer	0	1,748	(1,748)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	32,216	(32,216)	0.00%
Total Expenditures	<u>0</u>	<u>33,963</u>	<u>(33,963)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(32,900)</u>	<u>(32,900)</u>	<u>0.00%</u>
Excess Of Rev./Other Sources Over (Under) Exp./Other Uses	<u>0</u>	<u>(32,900)</u>	<u>(32,900)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	412,771	412,771	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>379,872</u></u>	<u><u>379,872</u></u>	<u><u>0.00%</u></u>

**The Verandahs CDD
Investment Summary
September 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2017</u>
The Bank of Tampa	Money Market	\$ 240,787
Total General Fund Investments		<u>\$ 240,787</u>
US Bank Series 2016 Reserve	First American Government Obligation Fund CL Y	\$ 77,609
US Bank Series 2016 Revenue	First American Government Obligation Fund CL Y	80,044
Total Debt Service Fund Investments		<u>\$ 157,653</u>
US Bank Series 2016 Construction	First American Government Obligation Fund CL Y	\$ 379,872
Total Capital Project Fund Investments		<u>\$ 379,872</u>

The Verandahs Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2017

20200 - Accounts Payable

From 9/1/2017 Through 9/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Straley Robin Vericker	9/20/2017	14765	General Legal Services 08/17	450.00
Times Publishing Company	9/22/2017	510095 09/22/17	Legal Advertising 09/17	124.00
Yellowstone Landscape	9/30/2017	INV-0000181487	Removal of 2 Trees 9/29/17	564.86
Yellowstone Landscape	9/30/2017	INV-0000181492	Remove/Install Annuals To Beds 09/17	994.65
Rust-Off Inc.	9/30/2017	140374	Chemicals For Rust Prevention 09/17	590.00
			Total 20200 - Accounts Payable	2,723.51
Report Total				2,723.51

**VERANDAHS
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Refunding Bonds, Series 2016**

Construction and Cost of Issuance Account Activity Through September 30, 2017

Inflows:	Bond Proceeds	\$	599,371.39
	Bank Fee		11,075.00
			Total Bond Proceeds: 610,446.39
	Interest Earnings		1,063.70
			Total Inflows: \$ 611,510.09

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 09/30/17
8/31/2016	COI	MBS Capital Markets, LLC	\$ (88,600.00)	Cleared
8/31/2016	COI	Bryant Miller Olive	(5,000.00)	Cleared
8/31/2016	COI	Aponte & Associates Law Firm	(5,000.00)	Cleared
8/31/2016	COI	Nabors Giblin and Nickerson	(40,000.00)	Cleared
8/31/2016	COI	Rizzetta & Co., Inc.	(20,000.00)	Cleared
8/31/2016	COI	Causey Demgen & Moore PC	(1,750.00)	Cleared
8/31/2016	COI	Straley Robin & Vericker	(20,250.00)	Cleared
8/31/2016	COI	US Bank	(11,075.00)	Cleared
9/1/2016	COI	US Bank	(6,000.00)	Cleared
10/13/2016	COI	Dewberry Engineers, Inc.	(1,747.50)	Cleared
		Total COI:	(199,422.50)	
6/30/2017	CR-1	The Verandahs CDD	(25,567.95)	Cleared
6/30/2017	CR-2	Straley Robin Vericker	(50.00)	Cleared
6/30/2017	CR-4	Straley Robin Vericker	(225.00)	Cleared
7/11/2017	CR-3	The Verandahs CDD	(5,098.00)	Cleared
8/31/2017	CR-5	ECS Florida, LLC	(1,275.00)	Cleared
		Total Requisitions:	(32,215.95)	

Total Outflows: (231,638.45)

Capital Project Fund Balance at September 30, 2017 \$ 379,871.64

**Verandahs Community Development District
Notes to Unaudited Financial Statements
September 30, 2017**

Balance Sheet

1. Trust statement activity has been recorded through 09/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.