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**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**THE VERANDAHS COMMUNITY DEVELOPMENT DISTRICT**

The continued meeting of the Board of Supervisors of The Verandahs Community Development District was held on **Tuesday, August 29, 2016 at 8:09 a.m.** at the offices of Florida Design Consultants, located at 3030 Starkey Boulevard, New Port Richey, FL 34655.

Present and constituting a quorum:

Stanley Haupt	<b>Board Supervisor, Chairman</b>
Thomas May	<b>Board Supervisor, Assistant Secretary</b>
Sara Guthrie	<b>Board Supervisor, Assistant Secretary</b>
Brady Lefere	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Clifton Fischer	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Stewart Rogers	<b>District Engineer, Dewberry Engineering</b>
Vivek Babbar	<b>District Counsel, Straley, Robin, &amp; Vericker</b>
Scott Brizendine	<b>Director of Financial Services, Rizzetta &amp; Company, Inc.</b>
Robbie Cox	<b>Representative, MBS Capital Markets</b>
Cynthia Wilhelm	<b>Bond Counsel, Nabors, Giblin, &amp; Nickerson</b>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Fischer called the meeting to order and performed roll call confirming a quorum for the meeting.

**SECOND ORDER OF BUSINESS**

**Audience Comments on Agenda Items**

There were no audience comments put forward at this time.

**THIRD ORDER OF BUSINESS**

**Consideration of the Minutes of the  
Board of Supervisors' Meeting held on  
August 2, 2016**

<p>On a Motion by Mr. May, seconded by Mr. Haupt, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on August 2, 2016 for The Verandahs Community Development District.</p>
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**FOURTH ORDER OF BUSINESS**

**Consideration of Operation and  
Maintenance Expenditures for July 2016**

On a Motion by Mr. Haupt, seconded by Mr. May, with all in favor, the Board of Supervisors approved the Operations and Maintenance Expenditures for July totaling \$22,531.86 for The Verandahs Community Development District.

**FIFTH ORDER OF BUSINESS**

**Consideration of Bond Issuance Matters**

Mr. Babbar spoke on the importance of finalizing an agreement with the HOA relative to the conveyance of property, noting that the Bank has agreed to include a provision in their agreement that allows the District to move forward with the bond issuance should the HOA not approve the conveyance.

Mr. May updated the Board on the status of the HOA meeting and steps that have been taken to ensure that enough residents attend the meeting to obtain resident approval of the 4<sup>th</sup> Amendment to the covenant that would allow the Board to convey the property to the CDD.

Mr. Rogers spoke briefly regarding the Final Supplemental Engineer's Report, noting that the only change since the preliminary report was the adjustment of the cost for the clubhouse to \$410,000. Mr. Brizendine reviewed the Series 2016 Final Supplemental Assessment Methodology Report focusing on the tables reflecting project costs, financing, and assessment levels. There were no questions posed regarding either report.

Ms. Wilhelm presented Resolution 2016-06, highlighting the documents approved by the resolution and authorizes the Chairman to execute bond related documents based on specific terms laid out in the resolution.

On a motion by Mr. May, seconded by Mr. Haupt, with all in favor, the Board of Supervisors approved Resolution 2016-06, the Delegated Bond Resolution for The Verandahs Community Development District.

Mr. Babbar presented Resolution 2016-13, stating that it approves the Series 2016 Final Supplemental Assessment Methodology based on the final numbers approved for the refinance of the Series 2015 bonds and the new issuance for construction of the clubhouse.

On a motion by Mr. Haupt seconded by Mr. May, with all in favor, the Board of Supervisors approved Resolution 2016-13, adopting the Final Supplemental Assessment Methodology Report for The Verandahs Community Development District.

**SIXTH ORDER OF BUSINESS**

**Consideration of RFQ for Clubhouse Construction**

A brief discussion was held regarding the RFQ, with the District Engineer confirming that both District Counsel's and Supervisor Smith's comments had been incorporated into the documents. Questions were raised regarding the address for the clubhouse, run dates, and the evaluation criteria. It was decided to submit the RFQ regardless of the results of the HOA vote as other alternatives for obtaining use of the land are being explored in case they are necessary.

On a motion by Mr. Haupt seconded by Mr. May with all in favor, the Board of Supervisors approved the RFQ in substantial form and authorized Staff to engage with potential builders following once the ad has run for The Verandahs Community Development District.

**SEVENTH ORDER OF BUSINESS**

**Staff Reports**

- A. District Counsel  
No report.
- B. District Engineer  
Mr. Rogers updated the Board on the status of the needed erosion repairs.
- C. Operations Manager  
Board members expressed concerns with continued landscaping issues and the failure to maintain the cutback areas as agreed. They asked that the landscaper be informed that they have 30 days to correct all of the red items in the inspection report or the Board will be going out to bid for landscaping services. It was also decided to hold off on any proposals until after the 30-day period.  
  
Discussion was also held regarding the rust discoloration on some of the sidewalks. Mr. Fischer stated that he would look into the matter.
- D. District Manager  
Mr. Fischer reminded the Board that the next meeting is scheduled for September 6, 2016 at 8:00 a.m. However, it is likely that this meeting will be canceled unless the HOA does not approve the land conveyance. If it is cancelled the next meeting would be October 4, 2016 at 8:00 a.m.  
  
Mr. Fischer presented the general liability insurance proposal from EGIS totaling \$5,665, explaining that property insurance will need to be added once the purchase of the clubhouse is finalized.

**THE VERANDAHS COMMUNITY DEVELOPMENT DISTRICT**

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On a motion by Mr. Haupt seconded by Mr. May with all in favor, the Board of Supervisors approved the EGIS Insurance proposal totaling \$5,665 for The Verandahs Community Development District.

**THIRTEENTH ORDER OF BUSINESS**

**Audience Comments**

There were no audience members in attendance.

**FOURTEENTH ORDER OF BUSINESS**

**Supervisor Requests**

There were no Supervisor requests put forward.

**FIFTEENTH ORDER OF BUSINESS**

**Adjournment**

On a Motion by Mr. May, seconded by Mr. Haupt, with all in favor, the Board of Supervisors adjourned the meeting at 8:39 a.m. for The Verandahs Community Development District.

  
Secretary/Assistant Secretary

  
Chairman/Vice Chairman