
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

THE VERANDAHS COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of The Verandahs Community Development District was held on **Tuesday, April 5, 2016 at 8:00 a.m.** at the Trinity Lutheran Church, located at 3100 Starkey Boulevard, New Port Richey, FL 34655.

Present and constituting a quorum:

Stanley Haupt	Board Supervisor, Chairman
Thomas May	Board Supervisor, Assistant Secretary
Brady Lefere	Board Supervisor, Assistant Secretary

Also present were:

Clifton Fischer	District Manager, Rizzetta & Company, Inc.
Stewart Rogers	District Engineer, Dewberry Engineering
Vivek Babbar	District Counsel, Straley & Robin <i>(via speakerphone)</i>
John Toborg	Operations Manager, Rizzetta & Company, Inc.
Brawnell Simms	Representative, Yellowstone Landscaping

FIRST ORDER OF BUSINESS

Call to Order

Mr. Fischer called the meeting to order and performed roll call confirming a quorum for the meeting.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

There were no members of the general audience in attendance.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of the
Board of Supervisors' Meeting held on
March 1, 2016**

<p>On a Motion by Mr. Haupt, seconded by Mr. May with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on March 1, 2016 for The Verandahs Community Development District.</p>
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FOURTH ORDER OF BUSINESS

**Consideration of Operation and
Maintenance Expenditures for February
2016**

On a Motion by Mr. Haupt, seconded by Mr. May with all in favor, the Board of Supervisors approved the Operations and Maintenance Expenditures for February totaling \$30,853.58 for The Verandahs Community Development District.

FIFTH ORDER OF BUSINESS

**Further Discussion Regarding
Construction of Community Clubhouse**

Discussion was held regarding the latest results from the survey, the costs and funding for the project. The Board asked that Management reach out to Mr. Cox of MBS Capital Markets to explore options to refunding the existing bonds, as well as possibly issuing new ones.

On a Motion by Mr. Haupt, seconded by Mr. May with all in favor, the Board of Supervisors authorized Management to engage the Services of MBS Capital Markets to explore options to refund the existing bonds and/or issue new ones and authorized the Chairman to execute the engagement letter for The Verandahs Community Development District.

SIXTH ORDER OF BUSINESS

Ratification of GNP Engagement Letter

Mr. Fischer spoke regarding the GNP Engagement Letter relating to the mandatory arbitrage rebate calculations, noting that GNP is the vendor who the District has used over the past few years.

On a Motion by Mr. Lefere, seconded by Mr. Haupt with all in favor, the Board of Supervisors ratified the execution of the GNP Engagement Letter for The Verandahs Community Development District.

SEVENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Mr. Babbar discussed the actions taken by the legislature as noted in the memo distributed by his office, explaining that they are still pending approval by the Governor.
- B. District Engineer
No report.
- C. Operations Manager
Mr. Toborg provided a brief overview of his report. He and Mr. Simm's responded to Board questions on the landscaping.

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D. District Manager

Mr. Fischer reminded the Board that the next meeting will be held on May 3, 2016 at 6:30 p.m. He stated that he intends to present the proposed budget at the June meeting a brief discussion was held regarding holding a workshop pertaining to the Fiscal Year 2016/2017 budget. It was decided to hold the workshop at 5:30 p.m. on May 3rd just prior to the regular meeting.

EIGHTH ORDER OF BUSINESS

Audience Comments

There were no members of the general audience in attendance.

NINTH ORDER OF BUSINESS


Supervisor Requests

There were no Supervisor requests put forward.

TENTH ORDER OF BUSINESS

Adjournment

<p>On a Motion by Mr. Lefere, seconded by Mr. Haupt with all in favor, the Board of Supervisors adjourned the meeting at 9:08 a.m. for The Verandahs Community Development District.</p>
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Secretary/Assistant Secretary



Chairman/Vice Chairman